CASE STUDY SNAPSHOT

Petrobras Unearths \$120 Million in Savings in 3 weeks



Company Profile

Petrobras is a technology-forward South American energy company with 45,000+ employees and 70 years of experience in ultra-deepwater oil and gas exploration.

Challenge

Navigating Brazil's stringent tax rules and regulations posed a considerable challenge for Petrobras. Despite the stress and overtime invested in completing filings, the company remained uncertain about accurately implementing all 150 pages of complex regulations for each tax period. Given that Petrobras consistently paid \$54 billion in taxes annually, ensuring the accuracy of these filings became paramount.

Why Automation Anywhere?

Having already successfully rolled out automation and generative AI solutions in its operations departments, Petrobras looked to expand these technologies to other areas of the business. When they identified their next use case, Petrobras' CIO, Carlos Barreto, a fan of Automation Anywhere, saw Automation Anywhere's Co-Pilot, powered by generative AI, as the natural solution.

Outcome

Automation Anywhere helped Petrobras uncover \$120 million in savings from automated tax operations within three short weeks. The company has now expanded its sights to other departments, projecting over \$1 billion in savings.



\$1B+
savings projected
(by year-end)

\$120M saved from automated operations

40% increase in efficiency

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